

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 March 31, 2012

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	11,938,596.61	12,849,395.40	2.3%
AA Rated	25,503,569.24	27,429,826.60	4.9%
A Rated	32,395,950.40	33,476,234.20	6.0%
Total Corporate Securities	69,838,116.25	73,755,456.20	13.3%
Mortgage-Backed Securities	244,937,355.54	258,951,795.07	46.6%
Asset-Backed Securities	585,461.73	590,356.19	0.1%
Commercial Mortgage-Backed Securities	16,363,021.26	16,794,755.64	3.0%
AAA-Rated CMBS	16,363,021.26	16,794,755.64	
U.S. Government Agency Securities	65,463,490.08	67,286,114.00	12.1%
U.S. Treasury Securities	122,051,830.68	125,438,986.40	22.6%
Accrued Interest		2,529,001.37	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	10,701,066.27	10,701,066.27	1.9%
TOTAL PORTFOLIO	\$ 529,940,341.81	\$ 556,047,531.14	100.0%
Net Income		\$ 255,520.28 *	
Net Income to be Distributed		\$ 957,491.92	
Realized Capital Gain/Loss		\$ (411,609.11)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).