

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 000585726  
 For the Period Ending  
 June 30, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	25,530,667.03	26,673,071.00	5.3%
A Rated	16,763,741.15	16,995,240.00	3.4%
<b>Total Corporate Securities</b>	<b>42,294,408.18</b>	<b>43,668,311.00</b>	<b>8.7%</b>
<b>Mortgage-Backed Securities</b>	<b>232,114,059.20</b>	<b>242,698,397.19</b>	<b>48.3%</b>
<b>Asset-Backed Securities</b>	<b>1,892,051.65</b>	<b>1,932,347.24</b>	<b>0.4%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>17,556,869.38</b>	<b>18,003,498.51</b>	<b>3.6%</b>
AAA-Rated CMBS	17,556,869.38	18,003,498.51	
<b>U.S. Government Agency Securities</b>	<b>51,026,755.67</b>	<b>52,516,600.00</b>	<b>10.5%</b>
<b>U.S. Treasury Securities</b>	<b>79,758,233.22</b>	<b>81,031,275.00</b>	<b>16.1%</b>
Accrued Interest		1,993,789.32	0.4%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>60,287,992.06</b>	<b>60,287,992.06</b>	<b>12.0%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 484,930,369.36</b>	<b>\$ 502,132,210.32</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 1,003,489.38 *	
<b>Net Income to be Distributed</b>		\$ 1,170,248.97	
<b>Realized Capital Gain/Loss</b>		\$ (195,709.42)	

*Notes: \*Portfolio positions are calculated on a settlement date basis.*

\* Current month income is net of purchased accrued interest and realized gains/(losses).