

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 December 31, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	25,548,502.32	26,654,010.00	6.2%
A Rated	10,787,951.28	10,659,470.00	2.5%
Total Corporate Securities	36,336,453.60	37,313,480.00	8.7%
Mortgage-Backed Securities	209,214,498.24	217,604,397.08	50.6%
Asset-Backed Securities	1,999,284.46	2,070,790.20	0.5%
Commercial Mortgage-Backed Securities	20,655,597.91	21,133,724.94	4.9%
AAA-Rated CMBS	20,655,597.91	21,133,724.94	
U.S. Government Agency Securities	49,995,407.74	51,465,130.00	12.0%
U.S. Treasury Securities	86,707,865.14	87,461,715.00	20.3%
Accrued Interest		1,963,186.45	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	11,264,040.76	11,264,040.76	2.6%
TOTAL PORTFOLIO	\$ 416,173,147.85	\$ 430,276,464.43	100.0%
Net Income		\$ 974,312.24 *	
Net Income to be Distributed		\$ 1,110,468.96	
Realized Capital Gain/Loss		\$ (191,686.39)	

*Notes: *Portfolio positions are calculated on a settlement date basis.*

* Current month income is net of purchased accrued interest and realized gains/(losses).