

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 000585726  
 For the Period Ending  
 October 31, 2010

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	9,039,808.28	9,343,040.00	2.2%
AA Rated	22,782,884.91	24,439,160.00	5.7%
A Rated	5,000,000.00	4,784,900.00	1.1%
<b>Total Corporate Securities</b>	<b>36,822,693.19</b>	<b>38,567,100.00</b>	<b>9.0%</b>
<b>Mortgage-Backed Securities</b>	<b>215,462,715.27</b>	<b>226,896,950.13</b>	<b>52.9%</b>
<b>Asset-Backed Securities</b>	<b>1,998,314.51</b>	<b>2,085,986.60</b>	<b>0.5%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>13,403,622.04</b>	<b>14,106,454.30</b>	<b>3.3%</b>
AAA-Rated CMBS	13,403,622.04	14,106,454.30	
<b>U.S. Government Agency Securities</b>	<b>49,998,116.99</b>	<b>52,100,350.00</b>	<b>12.1%</b>
<b>U.S. Treasury Securities</b>	<b>79,696,499.57</b>	<b>81,953,965.00</b>	<b>19.1%</b>
Accrued Interest		2,396,915.93	0.6%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>10,839,837.88</b>	<b>10,839,837.88</b>	<b>2.5%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 408,221,799.45</b>	<b>\$ 428,947,559.84</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 405,553.09 *	
<b>Net Income to be Distributed</b>		\$ 975,439.29	
<b>Realized Capital Gain/Loss</b>		\$ (288,358.89)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).