

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 January 31, 2010

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	3,483,978.08	3,754,450.00	0.9%
AA Rated	14,744,979.93	15,400,505.00	3.8%
A Rated	5,000,000.00	4,800,950.00	1.2%
Total Corporate Securities	23,228,958.01	23,955,905.00	6.0%
Mortgage-Backed Securities	183,860,468.89	192,788,458.28	48.0%
Asset-Backed Securities	1,993,973.58	2,113,741.00	0.5%
Commercial Mortgage-Backed Securities	18,536,472.67	18,265,763.62	4.5%
U.S. Government Agency Securities	70,290,113.47	71,679,690.00	17.8%
U.S. Treasury Securities	67,195,514.13	68,052,876.00	16.9%
Accrued Interest		2,041,276.77	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	23,059,620.62	23,059,620.62	5.7%
TOTAL PORTFOLIO	\$ 388,165,121.37	\$ 401,957,331.29	100.0%
Net Income		\$ 966,445.30 *	
Net Income to be Distributed		\$ 1,180,692.34	
Realized Capital Gain/Loss		\$ (54,265.06)	

Notes: * Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).