

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending August 31, 2007
QED

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,693,045.02	13,503,465.00	3.7%
AA Rated	23,142,754.13	22,777,780.00	6.3%
A Rated	9,079,504.22	8,475,150.00	2.3%
Total Corporate Securities	45,915,303.37	44,756,395.00	12.4%
Mortgage-Backed Securities	182,384,781.85	177,334,200.12	48.9%
Asset-Backed Securities	7,945,415.66	7,893,600.00	2.2%
Commercial Mortgage-Backed Securities	13,826,675.42	13,570,469.68	3.7%
U.S. Government Agency Securities	65,581,879.62	65,422,378.95	18.1%
U.S. Treasury Securities	47,310,251.71	47,005,248.00	13.0%
Accrued Interest		2,487,651.20	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	3,833,804.19	3,833,804.19	1.1%
TOTAL PORTFOLIO	\$ 366,798,111.82	\$ 362,303,747.14	100.0%
Net Income		\$ 1,450,695.22 *	
Net Income to be Distributed		\$ 1,780,465.65	
Realized Capital Gain/Loss		\$ 218,089.69	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).