

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending November 30, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,652,841.05	13,580,640.00	3.7%
AA Rated	22,106,689.31	21,901,650.00	6.0%
A Rated	14,070,611.05	13,965,350.00	3.8%
Total Corporate Securities	49,830,141.41	49,447,640.00	13.6%
Mortgage-Backed Securities	180,503,162.09	177,995,002.34	48.8%
Asset-Backed Securities	7,900,391.43	7,761,360.00	2.1%
Commercial Mortgage-Backed Securities	14,074,180.72	14,178,751.63	3.9%
U.S. Government Agency Securities	57,586,448.09	57,054,685.00	15.6%
U.S. Treasury Securities	51,652,111.22	51,087,452.13	14.0%
Accrued Interest		2,520,320.51	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	4,521,844.89	4,521,844.89	1.2%
TOTAL PORTFOLIO	\$ 366,068,279.85	\$ 364,567,056.50	100.0%
Net Income		\$ 537,442.22 *	
Net Income to be Distributed		\$ 1,403,592.53	
Realized Capital Gain/Loss		\$ -	

Notes: * Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).