

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # ISTFEXT20102
For the Period Ending September 30, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<u>Fixed Income</u>			
<i>Corporate Securities:</i>			
AAA Rated	13,705,239.41	13,522,890.00	3.8%
AA Rated	22,216,504.37	21,846,120.00	6.1%
A Rated	14,105,312.46	13,885,090.00	3.9%
Total Corporate Securities	50,027,056.24	49,254,100.00	13.7%
Mortgage-Backed Securities	182,626,562.89	178,144,189.88	49.6%
Asset-Backed Securities	7,910,882.71	7,850,880.00	2.2%
Commercial Mortgage-Backed Securities	10,177,021.14	10,071,130.00	2.8%
U.S. Government Agency Securities	57,506,414.54	56,513,954.00	15.7%
U.S. Treasury Securities	51,867,590.18	50,880,840.50	14.2%
Accrued Interest		2,375,721.26	0.7%
<u>Cash and Equivalents</u>			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	4,323,856.09	4,323,856.09	1.2%
TOTAL PORTFOLIO	\$ 364,439,383.79	\$ 359,414,671.73	97.8%
Net Income		\$ 1,002,041.25 *	
Net Income to be Distributed		\$ 1,550,732.78	
Realized Capital Gain/Loss		\$ 66,543.49	

Notes: • Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).