

SUMMARY REPORT

Diversified Bond Fund

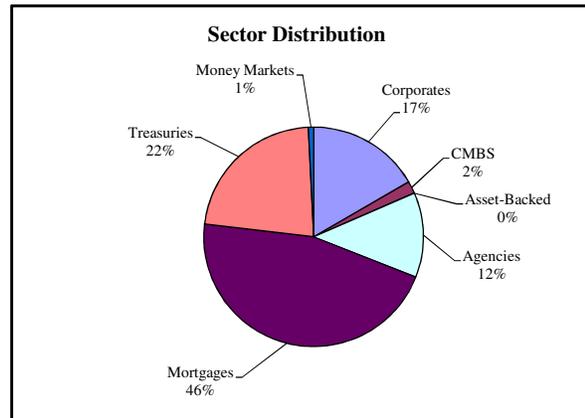
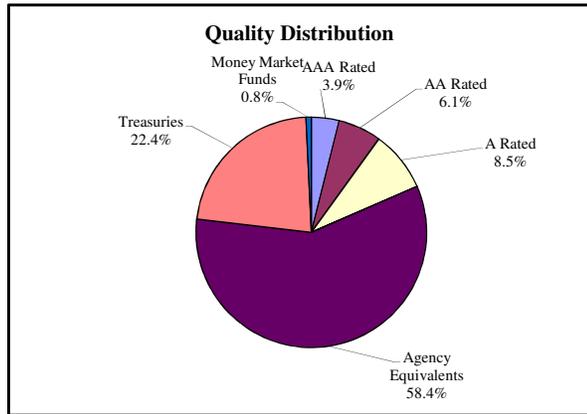
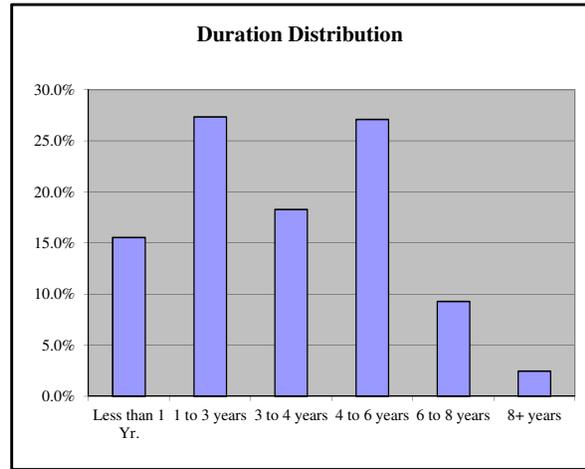
Acct. # 2658063

June 30, 2013

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	-0.86%	-1.00%
Month Total Return (Incl. Cash)	-0.84%	N/A
Fiscal Year to Date	-0.26%	-0.37%
Fiscal Year to Date (Incl. Cash)	0.28%	N/A
Calendar Year to Date	-1.27%	-1.59%
Calendar Year to Date (Incl. Cash)	-1.24%	N/A
Wgt. Avg. Coupon	2.8%	3.0%
Current Yield	2.7%	2.9%
Yield to Maturity	1.8%	1.9%
Wgt. Avg. Maturity	4.1	4.5
Effective Duration	3.4	4.0
Number of securities	114	N/A
Portfolio Size (millions)	\$ 594.9	N/A
Wgt. Avg. Quality	AA+	AA+

* A or Better Credit Component

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return (Including Cash)	-0.98%
Fiscal Year to Date Return (Incl. Cash)	0.56%
Calendar Year to Date Return (Incl. Cash)	-0.41%
Wgt. Avg. Coupon	2.8%
Current Yield	2.7%
Yield to Maturity	1.5%
Wgt. Avg. Maturity	4.0
Effective Duration	3.1
Number of securities	113
Portfolio Size (millions)	\$ 604.9

Explanation for significant change in attributes:

Ttl Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.24%	0.25%
Principal Return	-1.09%	-1.25%
Duration/Convexity	-0.71%	-0.88%
Security/Sector	-0.39%	-0.37%
Total Return (w/o cash)	-0.86%	-1.00%