

SUMMARY REPORT

Diversified Bond Fund

Acct. # 000585726

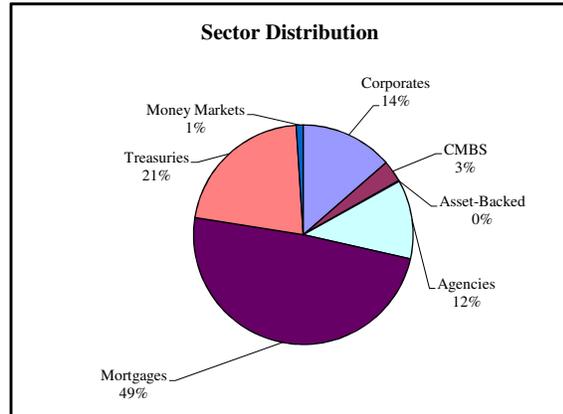
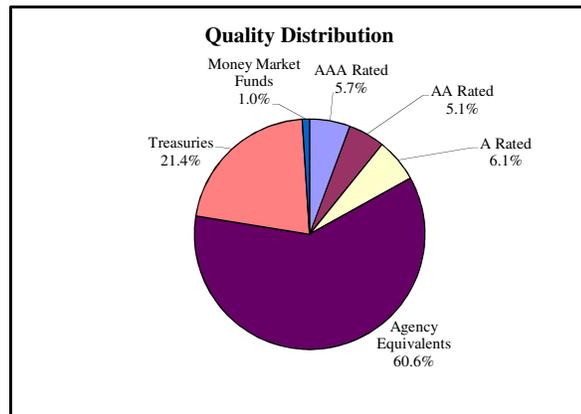
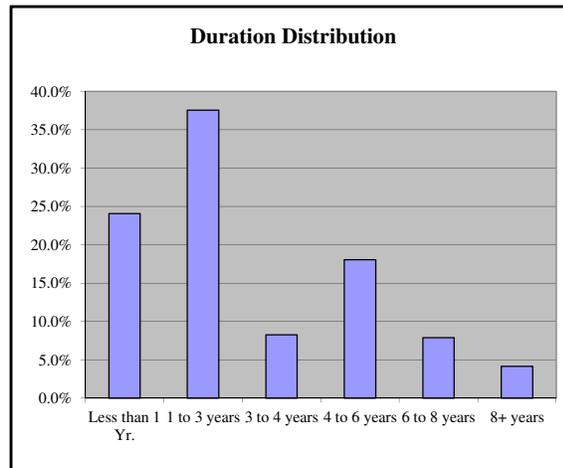
January 31, 2012

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.65%	0.73%
Month Total Return (Incl. Cash)	0.64%	N/A
Fiscal Year to Date	3.86%	4.16%
Fiscal Year to Date (Incl. Cash)	3.70%	N/A
Calendar Year to Date	0.65%	0.73%
Calendar Year to Date (Incl. Cash)	0.64%	N/A
Wgt. Avg. Coupon	3.4%	3.6%
Current Yield	3.3%	3.4%
Yield to Maturity	1.6%	1.6%
Wgt. Avg. Maturity	4.0	4.1
Effective Duration	3.0	3.3
Number of securities	93	N/A
Portfolio Size (millions)	\$ 544.2	N/A
Wgt. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	0.47%
Fiscal Year to Date Return	3.04%
Calendar Year to Date Return	5.34%
Wgt. Avg. Coupon	3.5%
Current Yield	3.3%
Yield to Maturity	1.8%
Wgt. Avg. Maturity	4.1
Effective Duration	3.0
Number of securities	93
Portfolio Size (millions)	\$ 545.0

Explanation for significant change in attributes:

Tot Retn Attribution (Est.)	Portfolio	Index
Coupon Return	0.29%	0.30%
Principal Return	0.36%	0.43%
Duration/Convexity	0.20%	0.22%
Security/Sector	0.16%	0.21%
Total Return (w/o cash)	0.65%	0.73%