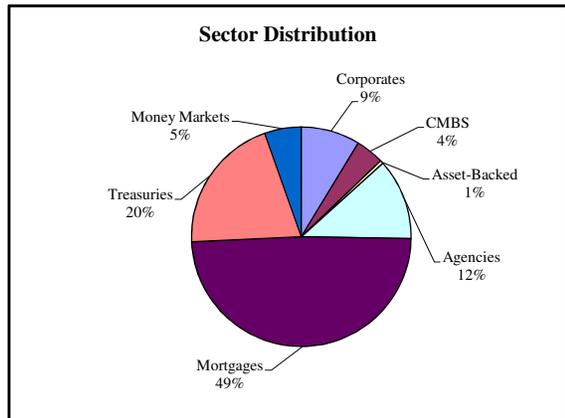
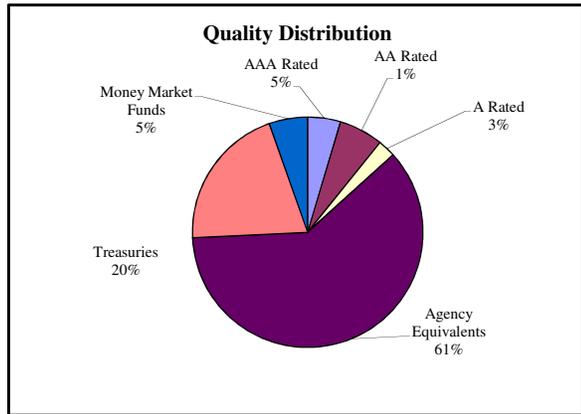
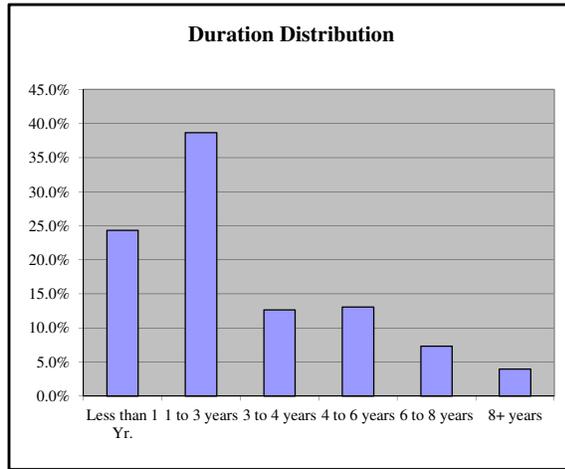


SUMMARY REPORT
Diversified Bond Fund-QED
Acct. # 000585726
January 31, 2011

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.19%	0.26%
Month Total Return (Incl. Cash)	0.18%	N/A
Fiscal Year to Date	0.93%	1.36%
Fiscal Year to Date (Incl. Cash)	0.86%	N/A
Calendar Year to Date	0.19%	0.26%
Calendar Year to Date (Incl. Cash)	0.18%	N/A
Wgt. Avg. Coupon	3.8%	3.9%
Current Yield	3.7%	3.7%
Yield to Maturity	2.2%	2.5%
Wgt. Avg. Maturity	3.5	4.6
Effective Duration	2.8	3.8
Number of securities	76	N/A
Portfolio Size (millions)	\$ 432.3	N/A
Wgt. Avg. Quality	AAA+	AAA+

* A or Better Credit Component
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	-0.70%
Fiscal Year to Date Return	0.67%
Calendar Year to Date Return	4.49%
Wgt. Avg. Coupon	3.9%
Current Yield	3.8%
Yield to Maturity	2.3%
Wgt. Avg. Maturity	3.7
Effective Duration	2.9
Number of securities	78
Portfolio Size (millions)	\$ 430.3

Explanation for significant change in attributes: