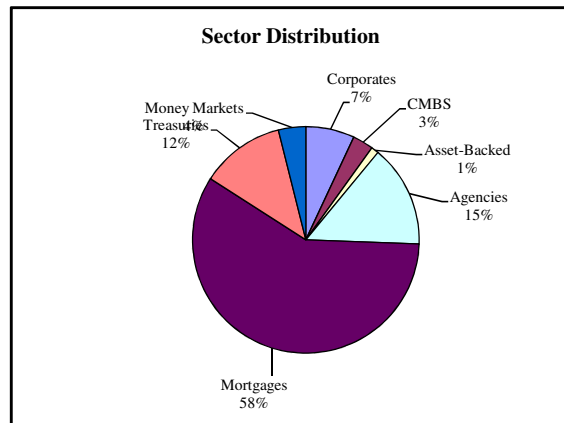
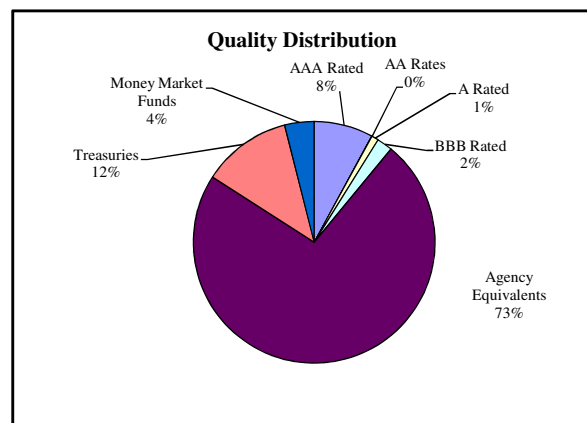
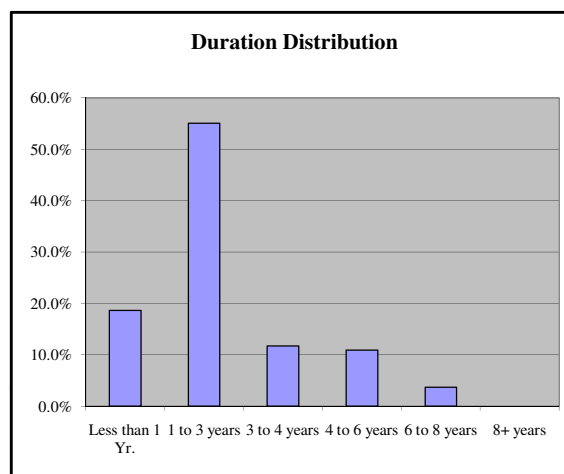


SUMMARY REPORT
Diversified Bond Fund-QED
Acct. # 000585726
January 31, 2009

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	0.36%	-0.42%
Month Total Return (Incl. Cash)	0.38%	N/A
Fiscal Year to Date	3.76%	3.76%
Fiscal Year to Date (Incl. Cash)	3.74%	N/A
Calendar Year to Date	0.36%	-0.42%
Calendar Year to Date (Incl. Cash)	0.38%	N/A
Wgtd. Avg. Coupon	4.7%	5.0%
Current Yield	4.7%	4.9%
Yield to Maturity	4.1%	3.7%
Wgtd. Avg. Maturity	3.2	3.4
Effective Duration	2.4	3.0
Number of securities	78	N/A
Portfolio Size (millions)	\$ 403.0	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	2.11%
Fiscal Year to Date Return	3.35%
Calendar Year to Date Return	5.23%
Wgtd. Avg. Coupon	4.8%
Current Yield	4.8%
Yield to Maturity	4.2%
Wgtd. Avg. Maturity	3.0 yrs.
Effective Duration	2.3 yrs.
Number of securities	79
Portfolio Size (millions)	\$ 403.7

Explanation for significant change in attributes: