

**SUMMARY REPORT**  
**Diversified Bond Fund-QED**

Acct. # 000585726

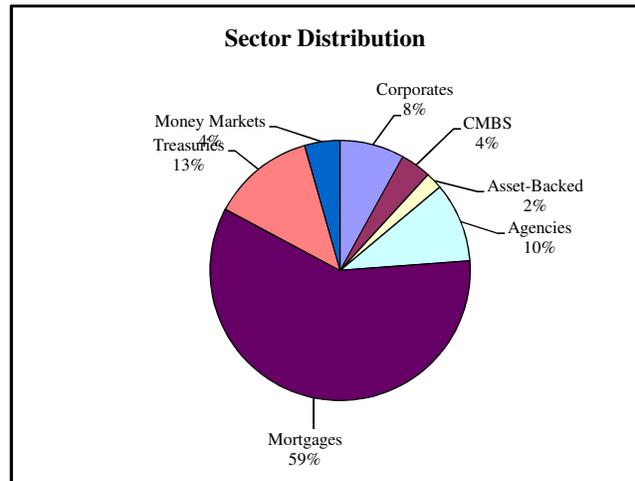
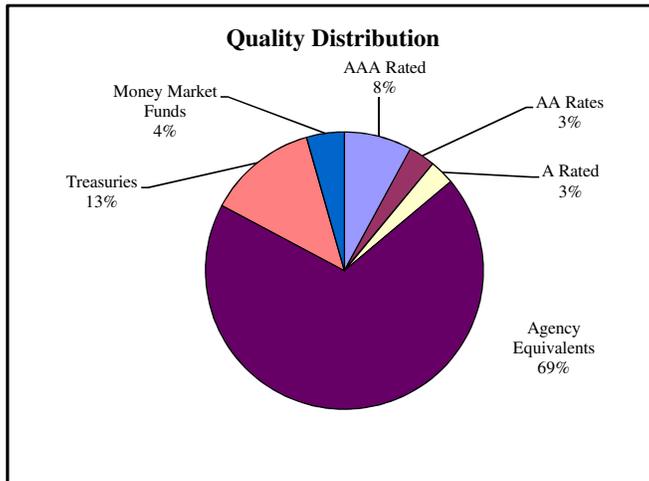
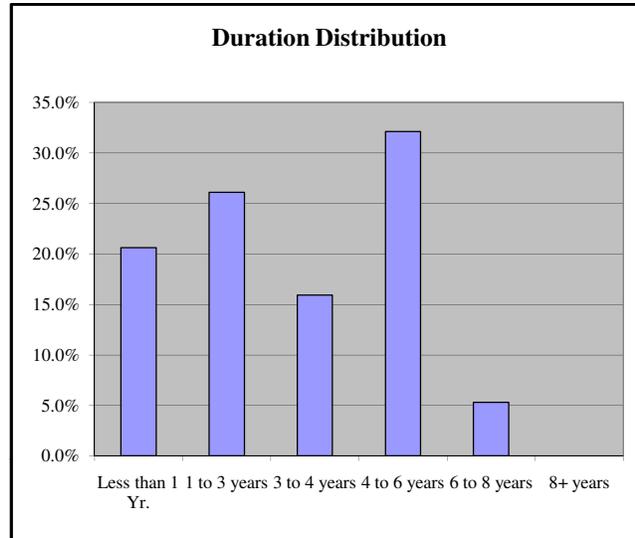
March 31, 2008

	Div. Bond <u>Portfolio</u>	Lehman Bros. <u>Int. Agg. Index</u> *
Month Total Return	0.52%	0.48%
Month Total Return (Incl. Cash)	0.48%	N/A
Fiscal Year to Date	7.47%	8.51%
Fiscal Year to Date (Incl. Cash)	7.31%	N/A
Calendar Year to Date	2.29%	2.48%
Calendar Year to Date (Incl. Cash)	2.23%	N/A
Wgt'd. Avg. Coupon	5.0%	5.2%
Current Yield	4.9%	5.1%
Yield to Maturity	4.2%	4.2%
Wgt'd. Avg. Maturity	4.2 yrs.	4.3 yrs.
Effective Duration	3.0 yrs.	3.7 yrs.
Number of securities	77	N/A
Portfolio Size (millions)	\$ 384.1	N/A
Wgt'd. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component

\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return	0.18%
Fiscal Year to Date Return	6.80%
Calendar Year to Date Return	1.74%
Wgt'd. Avg. Coupon	4.7%
Current Yield	4.7%
Yield to Maturity	5.0%
Wgt'd. Avg. Maturity	3.3 yrs.
Effective Duration	2.6 yrs.
Number of securities	74
Portfolio Size (millions)	\$ 382.8

**Explanation for significant change in attributes:**