

## SUMMARY REPORT

### *Diversified Bond Fund*

Acct. # 000585726

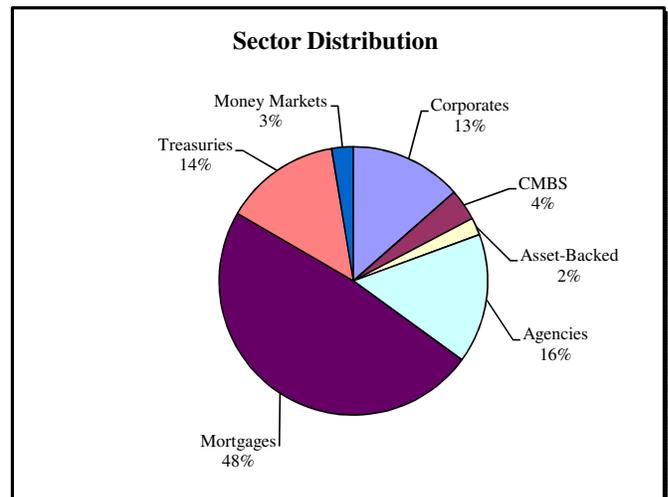
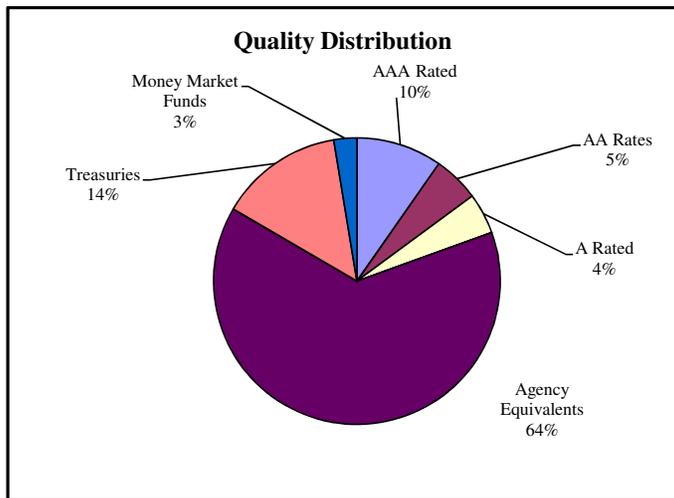
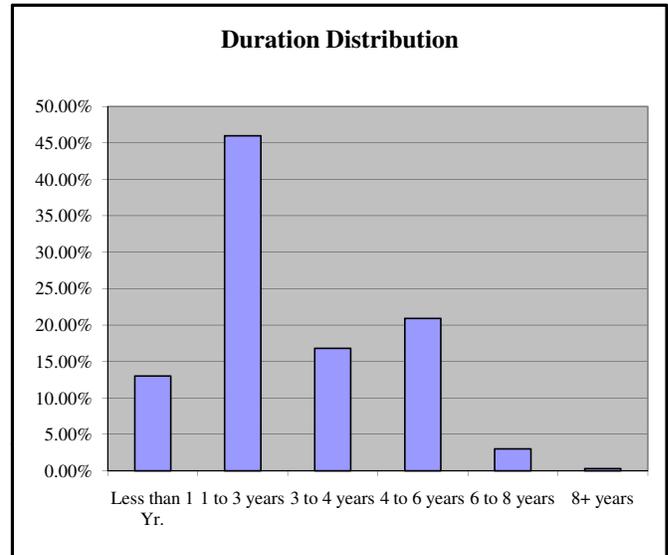
December 31, 2006

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	-0.17%	-0.36%
Month Total Return (Incl. Cash)	-0.16%	N/A
Fiscal Year to Date	4.53%	4.68%
Fiscal Year to Date (Incl. Cash)	4.42%	N/A
Calendar Year to Date	4.51%	4.53%
Calendar Year to Date (Incl. Cash)	4.44%	N/A
Wgt'd. Avg. Coupon	4.9%	5.2%
Current Yield	4.9%	5.2%
Yield to Maturity	5.5%	5.3%
Wgt'd. Avg. Maturity	3.9 yrs.	4.7 yrs.
Effective Duration	2.9 yrs.	3.6 yrs.
Number of securities	74	N/A
Portfolio Size (millions)	\$ 368.4	N/A
Wgt'd. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component

\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return	0.81%
Fiscal Year to Date Return	4.59%
Wgt'd. Avg. Coupon	4.9%
Current Yield	4.9%
Yield to Maturity	5.4%
Wgt'd. Avg. Maturity	3.9 yrs.
Effective Duration	2.9 yrs.
Number of securities	74
Portfolio Size (millions)	\$ 364.6

**Explanation for significant change in attributes:**