

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 2658063
 For the Period Ending
 March 31, 2013

| <u>Security Type</u> | <u>Book Value</u> | <u>Market Value</u> | <u>Percent Assets</u> |
|--|--------------------------|--------------------------|-----------------------|
| Fixed Income | | | |
| <i>Corporate Securities:</i> | | | |
| AAA Rated | 11,733,745.68 | 12,794,121.90 | 2.1% |
| AA Rated | 23,737,146.76 | 24,966,996.40 | 4.1% |
| A Rated | 49,829,170.57 | 51,333,434.26 | 8.4% |
| Total Corporate Securities | 85,300,063.01 | 89,094,552.56 | 14.6% |
| Mortgage-Backed Securities | 281,035,440.76 | 292,971,874.16 | 48.1% |
| Asset-Backed Securities | - | - | 0.0% |
| Commercial Mortgage-Backed Securities | 13,532,338.94 | 13,506,060.97 | 2.2% |
| AAA-Rated CMBS | 13,532,338.94 | 13,506,060.97 | |
| U.S. Government Agency Securities | 71,193,968.17 | 72,740,382.00 | 11.9% |
| U.S. Treasury Securities | 130,213,300.22 | 134,846,834.80 | 22.1% |
| Accrued Interest | | 2,291,733.87 | 0.4% |
| Cash and Equivalents | | | |
| Commercial Paper | - | - | 0.0% |
| Treasury Bill | - | - | 0.0% |
| Money Market Funds | 3,870,981.98 | 3,870,981.98 | 0.6% |
| TOTAL PORTFOLIO | \$ 585,146,093.08 | \$ 609,322,420.34 | 100.0% |
| Net Income | | \$ 459,797.84 * | |
| Net Income to be Distributed | | \$ 924,501.98 | |
| Realized Capital Gain/Loss | | \$ (345,675.28) | |

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).