

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 000585726  
 For the Period Ending  
 September 30, 2012

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	11,835,890.53	13,072,267.95	2.3%
AA Rated	23,247,562.26	24,803,222.60	4.4%
A Rated	49,700,198.35	51,655,751.10	9.1%
<b>Total Corporate Securities</b>	<b>84,783,651.14</b>	<b>89,531,241.65</b>	<b>15.7%</b>
<b>Mortgage-Backed Securities</b>	<b>245,120,400.77</b>	<b>259,713,984.34</b>	<b>45.7%</b>
<b>Asset-Backed Securities</b>	-	-	<b>0.0%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>14,811,726.73</b>	<b>15,405,771.47</b>	<b>2.7%</b>
AAA-Rated CMBS	14,811,726.73	15,405,771.47	
<b>U.S. Government Agency Securities</b>	<b>64,674,589.71</b>	<b>66,561,981.00</b>	<b>11.7%</b>
<b>U.S. Treasury Securities</b>	<b>113,936,110.06</b>	<b>119,231,334.10</b>	<b>21.0%</b>
Accrued Interest		2,308,855.43	0.4%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>16,076,550.65</b>	<b>16,076,550.65</b>	<b>2.8%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 539,403,029.06</b>	<b>\$ 568,829,718.64</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 490,385.96	*
<b>Net Income to be Distributed</b>		\$ 972,211.66	
<b>Realized Capital Gain/Loss</b>		\$ (343,401.11)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).