

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 May 31, 2012

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	11,904,361.25	12,967,227.00	2.3%
AA Rated	28,274,300.15	30,196,387.60	5.3%
A Rated	40,614,126.95	41,778,701.44	7.4%
Total Corporate Securities	80,792,788.35	84,942,316.04	15.0%
Mortgage-Backed Securities	245,540,273.12	260,176,890.26	45.9%
Asset-Backed Securities	324,518.95	326,095.92	0.1%
Commercial Mortgage-Backed Securities	15,938,240.34	16,208,990.00	2.9%
AAA-Rated CMBS	15,938,240.34	16,208,990.00	
U.S. Government Agency Securities	74,665,186.43	76,634,898.50	13.5%
U.S. Treasury Securities	108,596,864.11	113,862,770.80	20.1%
Accrued Interest		2,209,404.95	0.4%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	12,703,609.85	12,703,609.85	2.2%
TOTAL PORTFOLIO	\$ 538,561,481.15	\$ 567,064,976.32	100.0%
Net Income		\$ 795,821.37 *	
Net Income to be Distributed		\$ 1,178,196.59	
Realized Capital Gain/Loss		\$ (169,807.37)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).