

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 April 30, 2012

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	11,921,759.55	12,935,245.05	2.3%
AA Rated	25,500,613.12	27,501,940.30	4.9%
A Rated	40,587,791.38	41,773,598.99	7.4%
Total Corporate Securities	78,010,164.05	82,210,784.34	14.6%
Mortgage-Backed Securities	237,294,177.37	252,080,676.88	44.7%
Asset-Backed Securities	448,966.57	451,982.59	0.1%
Commercial Mortgage-Backed Securities	16,155,012.11	16,537,039.13	2.9%
AAA-Rated CMBS	16,155,012.11	16,537,039.13	
U.S. Government Agency Securities	74,662,797.08	76,624,396.20	13.6%
U.S. Treasury Securities	108,574,012.63	113,026,157.70	20.1%
Accrued Interest		2,465,190.52	0.4%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	20,319,502.09	20,319,502.09	3.6%
TOTAL PORTFOLIO	\$ 535,464,631.90	\$ 563,715,729.45	100.0%
Net Income		\$ 275,969.83	*
Net Income to be Distributed		\$ 914,130.62	
Realized Capital Gain/Loss		\$ (429,222.15)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).