

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 000585726  
 For the Period Ending  
 July 31, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	12,075,538.06	12,277,905.75	2.4%
AA Rated	25,527,612.37	27,205,578.30	5.4%
A Rated	16,767,133.87	17,240,179.00	3.4%
<b>Total Corporate Securities</b>	<b>54,370,284.30</b>	<b>56,723,663.05</b>	<b>11.2%</b>
<b>Mortgage-Backed Securities</b>	<b>238,593,493.70</b>	<b>250,603,625.13</b>	<b>49.6%</b>
<b>Asset-Backed Securities</b>	<b>1,718,173.29</b>	<b>1,752,159.62</b>	<b>0.3%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>17,541,500.79</b>	<b>18,039,605.58</b>	<b>3.6%</b>
AAA-Rated CMBS	17,541,500.79	18,039,605.58	
<b>U.S. Government Agency Securities</b>	<b>56,013,458.07</b>	<b>57,767,516.00</b>	<b>11.4%</b>
<b>U.S. Treasury Securities</b>	<b>89,736,650.14</b>	<b>92,024,288.00</b>	<b>18.2%</b>
Accrued Interest		2,148,134.50	0.4%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>26,679,650.59</b>	<b>26,679,650.59</b>	<b>5.3%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 484,653,210.88</b>	<b>\$ 505,738,642.47</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 720,083.03	*
<b>Net Income to be Distributed</b>		\$ 1,041,187.80	
<b>Realized Capital Gain/Loss</b>		\$ (346,878.34)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).