

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 000585726  
 For the Period Ending  
 February 28, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	25,542,688.61	26,599,171.00	6.0%
A Rated	10,793,053.60	10,768,560.00	2.4%
<b>Total Corporate Securities</b>	<b>36,335,742.21</b>	<b>37,367,731.00</b>	<b>8.5%</b>
<b>Mortgage-Backed Securities</b>	<b>214,024,220.40</b>	<b>221,640,671.68</b>	<b>50.4%</b>
<b>Asset-Backed Securities</b>	<b>2,000,000.00</b>	<b>2,062,900.00</b>	<b>0.5%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>17,605,960.70</b>	<b>17,892,118.00</b>	<b>4.1%</b>
AAA-Rated CMBS	17,605,960.70	17,892,118.00	
<b>U.S. Government Agency Securities</b>	<b>49,992,787.30</b>	<b>51,233,870.00</b>	<b>11.7%</b>
<b>U.S. Treasury Securities</b>	<b>86,724,271.63</b>	<b>87,250,600.00</b>	<b>19.8%</b>
Accrued Interest		2,227,226.79	0.5%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>20,056,821.72</b>	<b>20,056,821.72</b>	<b>4.6%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 426,739,803.96</b>	<b>\$ 439,731,939.19</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 490,438.53 *	
<b>Net Income to be Distributed</b>		\$ 890,635.59	
<b>Realized Capital Gain/Loss</b>		\$ (385,766.88)	

*Notes: \*Portfolio positions are calculated on a settlement date basis.*

\* Current month income is net of purchased accrued interest and realized gains/(losses).