

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 000585726  
 For the Period Ending  
 October 31, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	3,482,210.68	3,755,780.00	0.9%
AA Rated	14,761,623.97	15,403,640.00	3.9%
A Rated	5,000,000.00	4,733,250.00	1.2%
BB Rated	2,956,332.11	2,792,940.00	0.7%
<b>Total Corporate Securities</b>	<b>26,200,166.76</b>	<b>26,685,610.00</b>	<b>6.7%</b>
<b>Mortgage-Backed Securities</b>	<b>192,842,964.41</b>	<b>201,872,932.20</b>	<b>51.0%</b>
<b>Asset-Backed Securities</b>	<b>2,988,766.06</b>	<b>3,161,745.90</b>	<b>0.8%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>14,124,138.42</b>	<b>13,292,143.70</b>	<b>3.4%</b>
<b>U.S. Government Agency Securities</b>	<b>62,293,255.59</b>	<b>63,728,391.00</b>	<b>16.1%</b>
<b>U.S. Treasury Securities</b>	<b>60,284,883.63</b>	<b>60,981,081.00</b>	<b>15.4%</b>
Accrued Interest		2,138,492.88	0.5%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>23,859,227.31</b>	<b>23,859,227.31</b>	<b>6.0%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 382,593,402.18</b>	<b>\$ 395,719,623.99</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 822,638.94 *	
<b>Net Income to be Distributed</b>		\$ 1,134,102.09	
<b>Realized Capital Gain/Loss</b>		\$ (97,317.33)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).