

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 July 31, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	3,480,443.27	3,722,215.00	1.0%
AA Rated	14,778,268.00	15,055,505.00	3.9%
A Rated	5,000,000.00	4,607,800.00	1.2%
BB Rated	4,414,675.23	3,472,290.00	0.9%
Total Corporate Securities	27,673,386.50	26,857,810.00	6.9%
Mortgage-Backed Securities	186,437,461.88	193,431,280.65	49.7%
Asset-Backed Securities	2,986,571.75	3,040,909.50	0.8%
Commercial Mortgage-Backed Securities	14,138,118.77	12,613,877.13	3.2%
U.S. Government Agency Securities	36,299,361.31	37,433,217.00	9.6%
U.S. Treasury Securities	58,480,750.18	58,965,122.00	15.1%
Accrued Interest		2,075,022.80	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	54,830,551.35	54,830,551.35	14.1%
TOTAL PORTFOLIO	\$ 380,846,201.74	\$ 389,247,790.43	100.0%
Net Income		\$ 901,089.62 *	
Net Income to be Distributed		\$ 1,149,082.69	
Realized Capital Gain/Loss		\$ (85,767.99)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).