

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 April 30, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	3,478,675.87	3,676,855.00	1.0%
AA Rated	12,655,693.10	11,897,855.00	3.4%
A Rated	5,000,000.00	3,939,250.00	1.1%
BB Rated	4,394,852.31	2,693,430.00	0.8%
Total Corporate Securities	25,529,221.28	22,207,390.00	6.3%
Mortgage-Backed Securities	181,980,311.28	188,963,899.21	53.7%
Asset-Backed Securities	4,178,128.42	4,013,216.76	1.1%
Commercial Mortgage-Backed Securities	14,188,450.03	11,874,831.84	3.4%
U.S. Government Agency Securities	41,170,338.32	42,674,433.70	12.1%
U.S. Treasury Securities	48,411,025.45	49,064,653.00	13.9%
Accrued Interest		2,117,014.19	0.6%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	30,925,332.27	30,925,332.27	8.8%
TOTAL PORTFOLIO	\$ 346,382,807.05	\$ 351,840,770.97	100.0%
Net Income		\$ 872,276.63 *	
Net Income to be Distributed		\$ 1,162,261.09	
Realized Capital Gain/Loss		\$ (76,492.63)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).