

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 January 31, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	16,142,019.22	15,698,260.00	3.9%
AA Rated	-	-	0.0%
A Rated	5,000,000.00	3,752,850.00	0.9%
BBB Rated	12,234,411.44	8,414,025.00	2.1%
Total Corporate Securities	33,376,430.66	27,865,135.00	6.9%
Mortgage-Backed Securities	227,965,814.46	234,063,797.66	58.1%
Asset-Backed Securities	4,473,382.02	4,259,980.80	1.1%
Commercial Mortgage-Backed Securities	14,251,616.68	11,836,641.67	2.9%
U.S. Government Agency Securities	55,852,275.26	58,561,427.65	14.5%
U.S. Treasury Securities	47,211,618.15	48,082,922.00	11.9%
Accrued Interest		2,640,323.64	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	15,705,568.28	15,705,568.28	3.9%
TOTAL PORTFOLIO	\$ 398,836,705.51	\$ 403,015,796.70	100.0%
Net Income		\$ 643,590.90 *	
Net Income to be Distributed		\$ 1,456,884.81	
Realized Capital Gain/Loss		\$ (104,022.03)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).