

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending July 31, 2008
QED - REVISED 8/13/08

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	12,684,404.16	12,378,125.00	3.2%
AA Rated	5,000,000.00	4,516,450.00	1.2%
A Rated	24,178,768.62	22,769,590.00	5.8%
Total Corporate Securities	41,863,172.78	39,664,165.00	10.1%
Mortgage-Backed Securities	216,232,904.70	212,843,610.77	54.3%
Asset-Backed Securities	4,466,799.07	4,488,182.10	1.1%
Commercial Mortgage-Backed Securities	14,330,302.99	13,540,106.28	3.5%
U.S. Government Agency Securities	60,837,006.81	61,676,562.80	15.7%
U.S. Treasury Securities	47,188,651.64	48,052,241.00	12.3%
Accrued Interest		2,757,237.75	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	9,208,762.70	9,208,762.70	2.3%
TOTAL PORTFOLIO	\$ 394,127,600.69	\$ 392,230,868.40	100.0%
Net Income		\$ 592,087.92 *	
Net Income to be Distributed		\$ 1,522,295.94	
Realized Capital Gain/Loss		\$ (35,709.73)	

Notes: •Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).