

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
Acct. # 000585726  
For the Period Ending November 30, 2007  
QED

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	13,684,095.91	13,596,645.00	3.7%
AA Rated	18,119,597.93	17,795,880.00	4.8%
A Rated	11,020,523.63	10,748,160.00	2.9%
<b>Total Corporate Securities</b>	<b>42,824,217.47</b>	<b>42,140,685.00</b>	<b>11.5%</b>
<b>Mortgage-Backed Securities</b>	<b>196,635,648.23</b>	<b>195,561,887.76</b>	<b>53.2%</b>
<b>Asset-Backed Securities</b>	<b>7,970,758.39</b>	<b>7,939,200.00</b>	<b>2.2%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>12,812,874.07</b>	<b>12,663,173.18</b>	<b>3.4%</b>
<b>U.S. Government Agency Securities</b>	<b>55,612,060.78</b>	<b>56,095,964.15</b>	<b>15.3%</b>
<b>U.S. Treasury Securities</b>	<b>47,277,220.06</b>	<b>47,970,577.00</b>	<b>13.1%</b>
Accrued Interest		2,533,005.68	0.7%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>2,438,108.23</b>	<b>2,438,108.23</b>	<b>0.7%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 365,570,887.23</b>	<b>\$ 367,342,601.00</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 705,696.08 *	
<b>Net Income to be Distributed</b>		\$ 1,411,672.03	
<b>Realized Capital Gain/Loss</b>		\$ (64,980.86)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).