

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
Acct. # ISTFEXT20102  
For the Period Ending August 31, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	13,707,578.71	13,456,110.00	3.7%
AA Rated	22,226,582.26	21,807,590.00	6.0%
A Rated	14,109,589.74	13,861,940.00	3.8%
<b>Total Corporate Securities</b>	<b>50,043,750.71</b>	<b>49,125,640.00</b>	<b>13.5%</b>
<b>Mortgage-Backed Securities</b>	<b>172,998,844.63</b>	<b>167,666,034.63</b>	<b>46.0%</b>
<b>Asset-Backed Securities</b>	<b>7,900,612.26</b>	<b>7,737,840.00</b>	<b>2.1%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>10,178,636.01</b>	<b>10,018,370.00</b>	<b>2.7%</b>
<b>U.S. Government Agency Securities</b>	<b>57,495,515.85</b>	<b>56,370,017.00</b>	<b>15.5%</b>
<b>U.S. Treasury Securities</b>	<b>51,878,367.91</b>	<b>50,716,795.00</b>	<b>13.9%</b>
Accrued Interest		2,223,355.59	0.6%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	-	-	<b>0.0%</b>
<b>Treasury Bill</b>	-	-	<b>0.0%</b>
<b>Money Market Funds</b>	<b>20,801,851.73</b>	<b>20,801,851.73</b>	<b>5.7%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 371,297,579.10</b>	<b>\$ 364,659,903.95</b>	<b>97.9%</b>
<b>Net Income</b>		\$ 1,105,149.60 *	
<b>Net Income to be Distributed</b>		\$ 1,501,475.46	
<b>Realized Capital Gain/Loss</b>		\$ 75,604.48	

Notes: \* Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).