

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 0585734
For the Period Ending February 28, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<u>Fixed Income</u>			
<i>Corporate Securities:</i>			
AAA Rated	13,721,734.07	13,491,975.00	3.8%
AA Rated	26,896,624.78	26,357,035.00	7.4%
A Rated	14,151,678.80	13,886,670.00	3.9%
Total Corporate Securities	54,770,037.65	53,735,680.00	15.1%
Mortgage-Backed Securities	167,758,579.44	162,595,718.73	45.7%
Asset-Backed Securities	7,838,538.68	7,677,120.00	2.2%
Commercial Mortgage-Backed Securities	11,455,955.34	11,345,294.71	3.2%
U.S. Government Agency Securities	59,428,761.55	58,278,507.00	16.4%
U.S. Treasury Securities	51,943,765.11	50,693,445.00	14.2%
Accrued Interest		2,257,680.86	0.6%
<u>Cash and Equivalents</u>			
Commercial Paper	-	-	0.0%
Treasury Bill	2,981,354.86	2,981,354.86	0.8%
Money Market Funds	6,603,618.30	6,603,618.30	1.9%
TOTAL PORTFOLIO	\$ 362,780,610.93	\$ 356,168,419.46	97.8%
Net Income		\$ 485,671.33 *	
Net Income to be Distributed		\$ 916,322.46	
Capital Gain/Loss		\$ (11,585.96)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).