

## SUMMARY REPORT

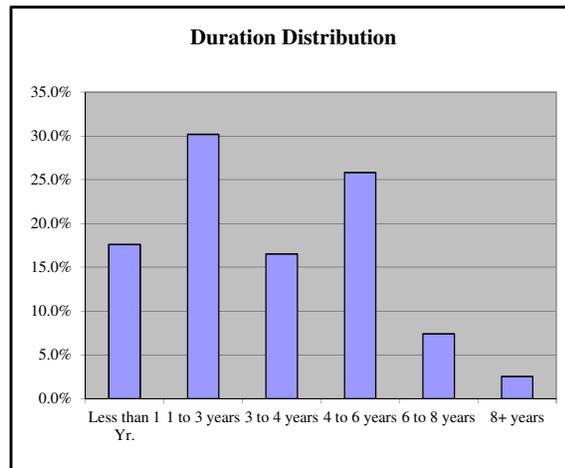
### Diversified Bond Fund

Acct. # 2658063

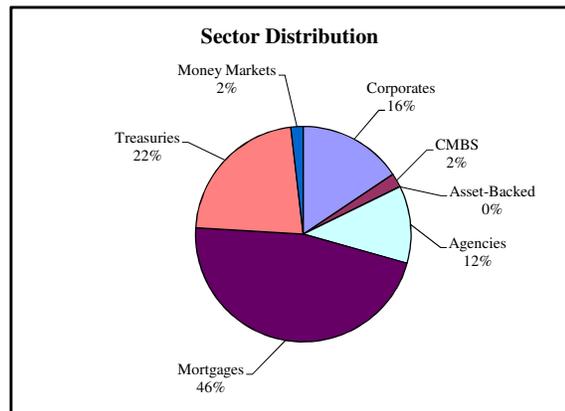
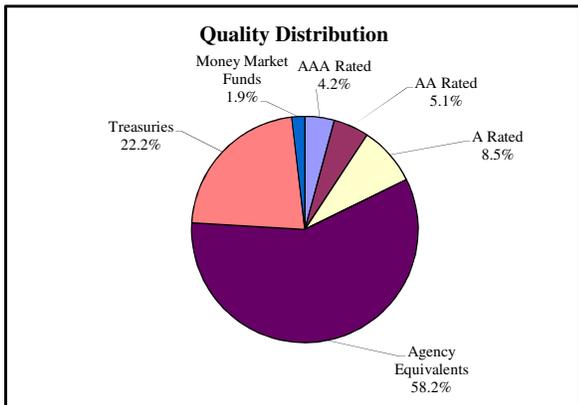
May 31, 2013

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	-1.00%	-1.24%
Month Total Return (Incl. Cash)	-0.98%	N/A
Fiscal Year to Date	0.60%	0.64%
Fiscal Year to Date (Incl. Cash)	0.56%	N/A
Calendar Year to Date	-0.42%	-0.60%
Calendar Year to Date (Incl. Cash)	-0.41%	N/A
Wgt. Avg. Coupon	2.8%	3.0%
Current Yield	2.7%	2.9%
Yield to Maturity	1.5%	1.6%
Wgt. Avg. Maturity	4.0	4.3
Effective Duration	3.1	3.9
Number of securities	113	N/A
Portfolio Size (millions)	\$ 604.9	N/A
Wgt. Avg. Quality	AA+	AA+

\* A or Better Credit Component



Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return (Including Cash)	0.38%
Fiscal Year to Date Return (Incl. Cash)	1.56%
Calendar Year to Date Return (Incl. Cash)	0.58%
Wgt. Avg. Coupon	2.9%
Current Yield	2.7%
Yield to Maturity	1.2%
Wgt. Avg. Maturity	3.8
Effective Duration	2.8
Number of securities	112
Portfolio Size (millions)	\$ 611.6

**Explanation for significant change in attributes:**

Ttl Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.24%	0.25%
Principal Return	-1.24%	-1.49%
Duration/Convexity	-0.56%	-0.67%
Security/Sector	-0.68%	-0.82%
Total Return (w/o cash)	-1.00%	-1.24%