

SUMMARY REPORT

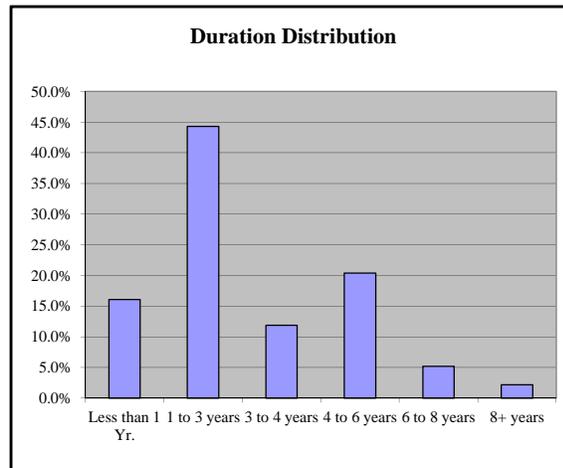
Diversified Bond Fund

Acct. # 000585726

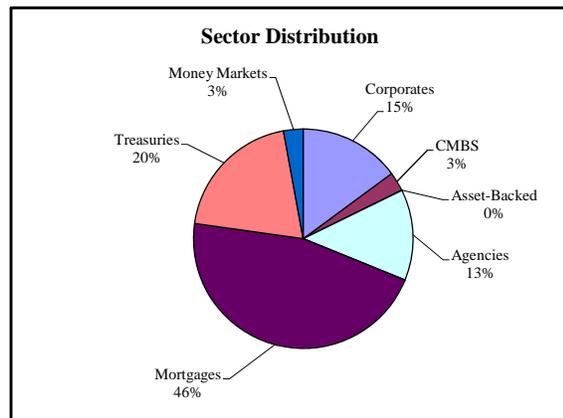
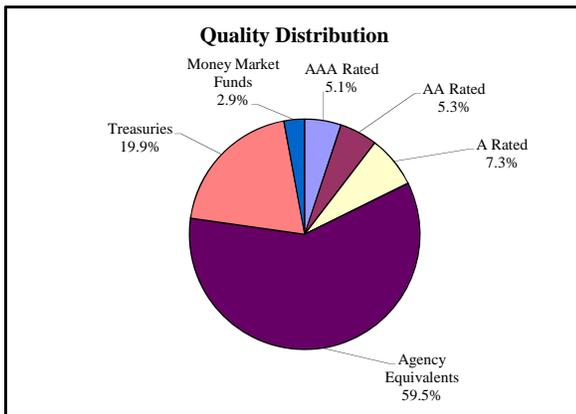
June 30, 2012

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	0.07%	0.08%
Month Total Return (Incl. Cash)	0.08%	N/A
Fiscal Year to Date	4.90%	5.10%
Fiscal Year to Date (Incl. Cash)	4.73%	N/A
Calendar Year to Date	1.66%	1.64%
Calendar Year to Date (Incl. Cash)	1.64%	N/A
Wgt. Avg. Coupon	3.2%	3.4%
Current Yield	3.0%	3.2%
Yield to Maturity	1.5%	1.4%
Wgt. Avg. Maturity	3.9	3.9
Effective Duration	2.9	3.2
Number of securities	96	N/A
Portfolio Size (millions)	\$ 573.8	N/A
Wgt. Avg. Quality	AA+	AA+

* A or Better Credit Component



Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return (Including Cash)	0.30%
Fiscal Year to Date Return (Incl. Cash)	4.65%
Calendar Year to Date Return (Incl. Cash)	1.56%
Wgt. Avg. Coupon	3.2%
Current Yield	3.1%
Yield to Maturity	1.5%
Wgt. Avg. Maturity	3.9
Effective Duration	2.9
Number of securities	96
Portfolio Size (millions)	\$ 567.1

Explanation for significant change in attributes:

Tot Retn Attribution (Est.)	Portfolio	Index
Coupon Return	0.27%	0.29%
Principal Return	-0.19%	-0.21%
Duration/Convexity	0.11%	0.12%
Security/Sector	-0.30%	-0.33%
Total Return (w/o cash)	0.07%	0.08%