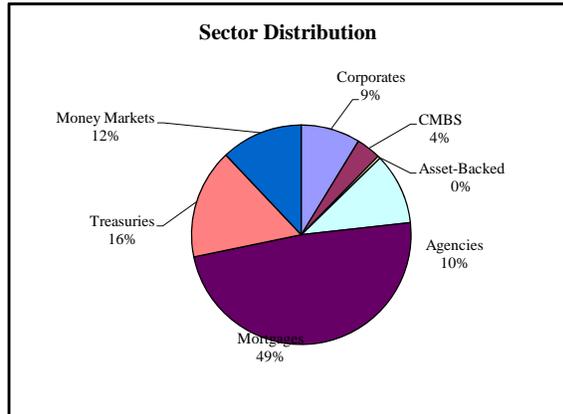
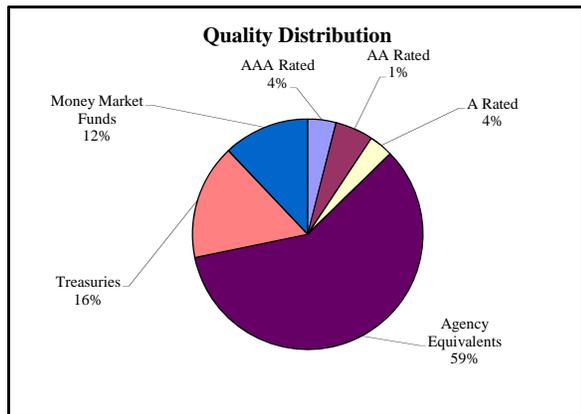
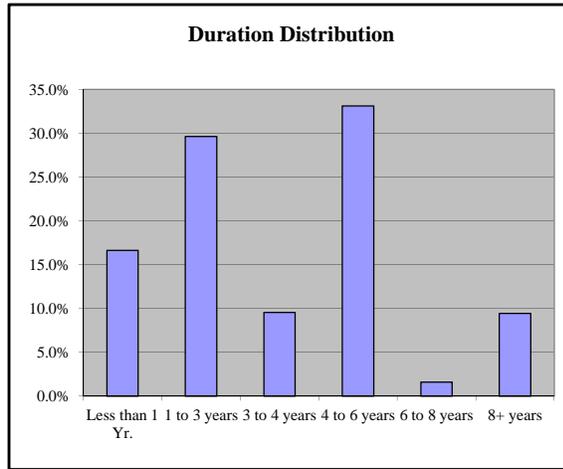


**SUMMARY REPORT**  
**Diversified Bond Fund-QED**  
Acct. # 000585726  
June 30, 2011

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.00%	-0.06%
Month Total Return (Incl. Cash)	0.00%	N/A
Fiscal Year to Date	3.05%	3.69%
Fiscal Year to Date (Incl. Cash)	2.91%	N/A
Calendar Year to Date	2.30%	2.56%
Calendar Year to Date (Incl. Cash)	2.23%	N/A
Wgt. Avg. Coupon	3.9%	3.8%
Current Yield	3.8%	3.6%
Yield to Maturity	2.3%	2.3%
Wgt. Avg. Maturity	4.5	4.7
Effective Duration	3.6	3.9
Number of securities	80	N/A
Portfolio Size (millions)	\$ 502.1	N/A
Wgt. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component  
\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return	0.97%
Fiscal Year to Date Return	2.91%
Calendar Year to Date Return	2.23%
Wgt. Avg. Coupon	3.9%
Current Yield	3.7%
Yield to Maturity	2.2%
Wgt. Avg. Maturity	4.2
Effective Duration	3.3
Number of securities	82
Portfolio Size (millions)	\$ 462.0

**Explanation for significant change in attributes:**

Tot Retn Attribution (Est.)	Portfolio	Index
Coupon Return	0.33%	0.32%
Principal Return	-0.32%	-0.38%
Duration/Convexity	-0.04%	-0.05%
Security/Sector	-0.28%	-0.33%
Total Return (w/o cash)	0.00%	-0.06%