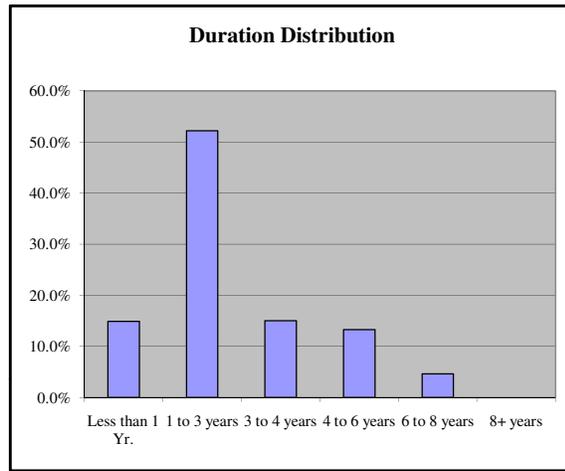


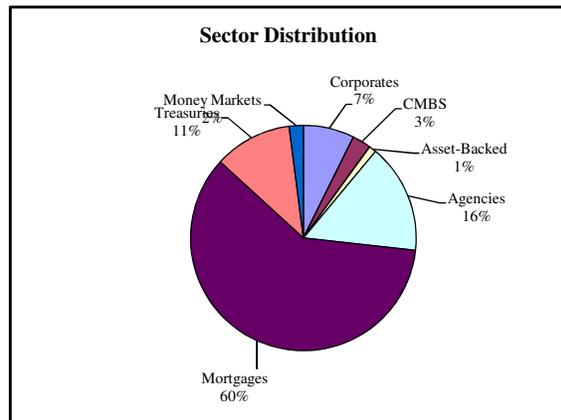
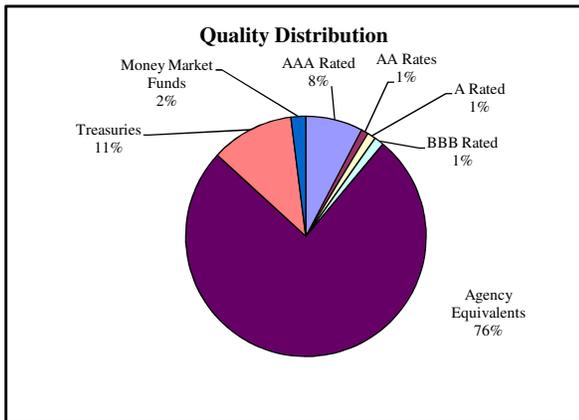
SUMMARY REPORT
Diversified Bond Fund-QED
 Acct. # 000585726
 November 30, 2008

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	3.35%	2.60%
Month Total Return (Incl. Cash)	3.29%	N/A
Fiscal Year to Date	1.25%	1.33%
Fiscal Year to Date (Incl. Cash)	1.21%	N/A
Calendar Year to Date	3.20%	2.79%
Calendar Year to Date (Incl. Cash)	3.06%	N/A
Wgt. Avg. Coupon	4.9%	5.1%
Current Yield	4.9%	5.0%
Yield to Maturity	5.0%	4.4%
Wgt. Avg. Maturity	3.7	3.8
Effective Duration	2.8	3.2
Number of securities	80	N/A
Portfolio Size (millions)	\$ 398.1	N/A
Wgt. Avg. Quality	AAA+	AAA+



* A or Better Credit Component
 ** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	-1.38%
Fiscal Year to Date Return	-2.01%
Calendar Year to Date Return	-0.23%
Wgt. Avg. Coupon	4.9%
Current Yield	5.1%
Yield to Maturity	5.9%
Wgt. Avg. Maturity	4.9 yrs.
Effective Duration	3.8 yrs.
Number of securities	79
Portfolio Size (millions)	\$ 385.7

Explanation for significant change in attributes: