

SUMMARY REPORT

Diversified Bond Fund

Acct. # ISTFEXT20201

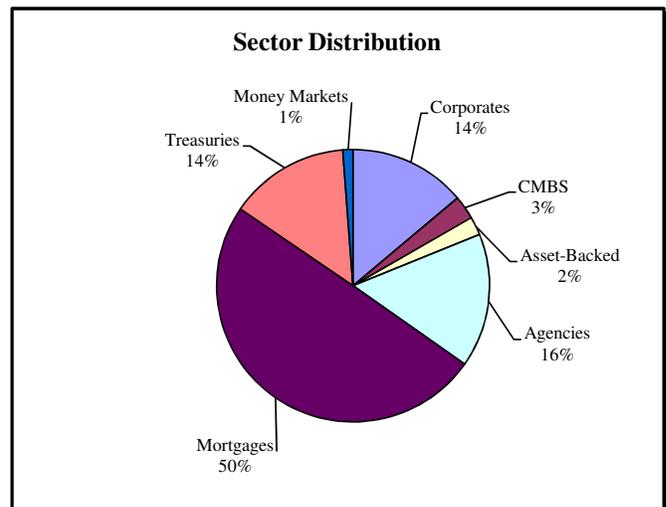
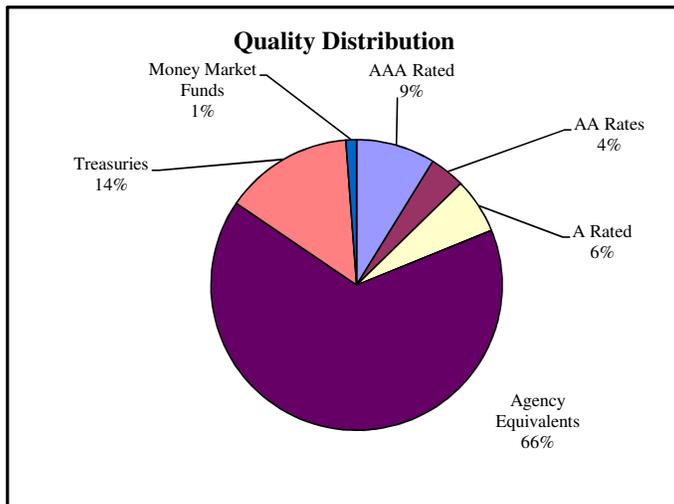
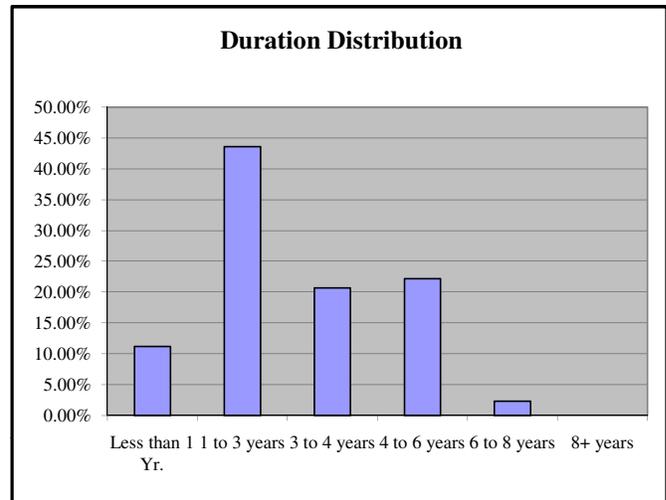
September 30, 2006

| | Div. Bond Portfolio | Lehman Bros. Int. Agg. Index * |
|----------------------------------|---------------------|--------------------------------|
| Month Total Return | 0.81% | 0.75% |
| Month Total Return (Incl. Cash) | 0.81% | N/A |
| Fiscal Year to Date | 3.22% | 3.38% |
| Fiscal Year to Date (Incl. Cash) | 3.16% | N/A |
| Wgtd. Avg. Coupon | 4.9% | 5.1% |
| Current Yield | 5.0% | 5.1% |
| Yield to Maturity | 5.5% | 5.3% |
| Wgtd. Avg. Maturity | 4.1 yrs. | 4.7 yrs. |
| Effective Duration | 3.0 yrs. | 3.7 yrs. |
| Number of securities | 72 | N/A |
| Portfolio Size (millions) | \$ 359.4 | N/A |
| Wgtd. Avg. Quality | AAA+ | AAA+ |

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

| | |
|----------------------------|----------|
| Month Total Return | 1.12% |
| Fiscal Year to Date Return | 2.33% |
| Wgtd. Avg. Coupon | 4.9% |
| Current Yield | 5.0% |
| Yield to Maturity | 5.5% |
| Wgtd. Avg. Maturity | 4.1 yrs. |
| Effective Duration | 3.0 yrs. |
| Number of securities | 71 |
| Portfolio Size (millions) | \$ 364.7 |

Explanation for significant change in attributes: